



# Allen H. Gould Trading Floor

## Michael G. DeGroot School of Business

### GTF Annual Report 2001 Summary

<p><b>Courses &amp; Seminars Using the GTF</b> (See page 3 for details)</p>	<p><b>Guest List</b> (See page 5 for details)</p>
<ul style="list-style-type: none"> <li>• Bloomberg Presentation</li> <li>• Commerce 1S03 – Introduction to Business</li> <li>• Commerce 2MA3 - Marketing</li> <li>• Commerce 4SA3</li> <li>• Edward Jones Workshop</li> <li>• Experiment - Professor Narat Charupat</li> <li>• General sign-up presentations</li> <li>• York University – Schulich School of Business</li> </ul>	<ul style="list-style-type: none"> <li>• Greg Mills</li> <li>• Greg Smith</li> <li>• World Congress</li> <li>• Quentin Broad</li> <li>• Sudipto Sarkar</li> </ul>
<p><b>The VIP Program</b> (See page 2 for details)</p>	<p><b>Number of Users to Date</b> (See page 5 for details)</p>
<ul style="list-style-type: none"> <li>• Over fifty students have joined the program</li> <li>• Description of the program is on the GTF Web page</li> </ul>	<ul style="list-style-type: none"> <li>• Over 7500 GTF users and guests.</li> <li>• GTF Evaluation forms are available at the Floor</li> </ul>
<p><b>Student Activities</b> (See page 4 for details)</p>	<p><b>Bulletin Board</b> (See page 5 for details)</p>
<ul style="list-style-type: none"> <li>• Research for interviews</li> <li>• Finance Students</li> <li>• Marketing Students</li> <li>• International Business Students</li> </ul>	<ul style="list-style-type: none"> <li>• Summer Hours</li> <li>• GTF Web page and live web cam</li> <li>• GTF Brochure</li> <li>• Library Resource Centre</li> <li>• Rental of GTF</li> </ul>
<p><b>GTF Tools Available</b> (See page 5 for details)</p>	
<ul style="list-style-type: none"> <li>• Reuters 2000 (Terminal, Graphics)</li> <li>• Reuters 3000 (Equity, Money Mkt, Fixed Inc)</li> <li>• Reuters 3000 Fixed Income manual</li> <li>• Reuters 3000 Equities manual</li> </ul>	<ul style="list-style-type: none"> <li>• Reuters 3000 Money manual</li> <li>• Bond, CAPM and Options Tutors</li> <li>• Financial Trading System (FTS)</li> <li>• Bloomberg</li> </ul>

## **GTF Annual Report 2001**

The report covers the activities at the Allen H. Gould Trading Floor for the year 2001.

### **The VIP Program**

The volunteer internship program (VIP) is in full gear and is available to any McMaster student interested in obtaining practical trading room skills. The skills developed in this program may qualify applicants for a position at the GTF. Students with twelve hours or more (of VIP training) will be given employment priority. There are currently thirty students who have joined the program.

### **Program Description**

The ever-changing environment of the GTF, the complexity of the software available at the Floor, and the high demand for GTF seminars highlights the importance of the Floor to students. GTF coordinators/supervisors are expected from day one to be knowledgeable of GTF tools and are ready to present all GTF seminars when booked in their time slots. Therefore, it is necessary to train potential GTF employees before they start working at the Floor.

The Voluntary Internship Program (VIP) is designed to do just that, students with 12 hours or more are given employment priority. Students apply to be part of the VIP program, by either choosing a supervisor/coordinator or one is chosen for them. The supervisor/coordinator plays a mentoring role and proceed to train the VIP candidates during her/his shifts. The supervisor/coordinator also keeps track of the candidate progress, hours spent at the Floor, character, personality, and suitability for the Floor. The recommendation of the mentoring supervisor/coordinator is highly viewed at hiring time. The benefit of the VIP program is not limited to students' employment at the GTF, the skills developed in this program can give candidates skills and knowledge that provide them an edge in the marketplace. For more information on the program please inquire at the GTF.



## **Courses and Seminars**

### ***Bloomberg Presentation***

The GTF staff went through an hour demonstration on presenting Bloomberg to members of the GTF. People can now sign up for Bloomberg presentations on a weekly basis.

### ***Commerce ISO3 - Introduction to Business (Professor Cossa)***

Seven presentations have been given to about 250 first-year students during the week of February 12, 2001. The students were given a basic introduction on how the ETC operates, and how to use Reuters 2000, Reuters Graphics and Reuters Equities 3000. The students enjoyed the presentations and the feedback was positive.

### ***Commerce 2MA3 - Marketing (Professor Cossa)***

Fifteen presentations were given to about 400 second-year students, during the week of January 29, 2001. Topics covered during the presentations included retrieving stock quotes, finding news on a company and company comparisons. Reuters 2000, Reuters 3000 Equities and Microsoft Word were used during the presentation.

### ***Commerce 4SA3 - International Business (Professor Stockton)***

On January 12, 2001, three presentations were given to approximately 125 students. The presentations were customised to cover topics such as currencies, retrieving news articles, and interpretation of economic indicators. The seminar covered material from Reuters 2000, Reuters 3000 Equities and Microsoft Excel software programs.

### ***Edward Jones Workshop***

Janet Burton, a financial advisory taught a six-week course on wealth management. It took place at the GTF every Tuesday night from February 6 to March 20. There were approximately 30 people enrolled in the seminar.



### ***Experiment - Professor Narat Charupat***

There were five sessions that took place and approximately 40 students were involved with the experiment.

### ***Weekly Presentations***

GTF 101 seminars (Intro to Financial Markets) are being offered on a weekly basis. The seminar covers the use of Reuters 2000, Reuters Graphics, Excel and a tour of the GTF web site. Four *New* GTF seminars are also available on a weekly basis; GTF 201 Equity Analysis, GTF 202 Fixed Income Analysis, and GTF 203 Money Market Analysis. GTF 204 Bloomberg Professional will be available soon. Seminar fees are covered in the Commerce and MBA tuition, students not enrolled in Commerce or MBA will be charged \$15/term (or \$10/seminar). There is a \$25 fee per person per seminar to the general public. New sign up sheets are placed outside the door of the GTF every Monday. Interested individuals can also contact the GTF for further details

### ***York University – Schulich School of Business***

On March 16, 2001, eight students from the Schulich School of Business were introduced to the Allen H. Gould Trading Floor. A special presentation was designed for their visit which included a seminar on Reuters Terminal, Reuters Equities, Bloomberg and then they participated in a case, RE1.

### **Overall**

The GTF has given fifty-four presentations this quarter by the GTF Supervisors and Coordinators. This brings the total presentations to 205 since the opening of the GTF. The presentations were offered to all students to acquaint them with the capabilities of the GTF and to encourage the faculty to incorporate the GTF into their courses.

### **Student Activities**

The traffic at the Floor has been continuously increasing as a result of the students' activities. Students' activities include, preparing assignments and projects, gathering information and data for research, preparing for employment interviews, investments clubs, and investments challenges. Increase in the level of activity has also been due to the Trading course,



encouraging students to come into the room to trade and track their stocks, options and futures on a daily basis.

### **Number of Users**

The GTF has approximately twelve students at any time trading and doing research. To date the centre has had approximately 7500 visitors.

### **GTF Tools Available**

The centre currently has Reuters 2000 and 3000 products, access to Reuters' intranet, Microsoft office and Options Toolbox on all 21 workstations. The students of the Trading Course frequently use these programs.

The GTF is now equipped with two Bloomberg\* terminals. Each terminal contains four flat screens displaying markets and live data feed. Bloomberg is a fine addition to the Centre and compliments Reuters' terminals.

### **Guest List**

The GTF has received numerous distinguished visitors and recruiters from the industry.

<b>Date</b>	<b>Guest</b>
January 19, 2001	World Congress
February 1, 2001	Quentin Broad
February 9, 2001	Sudipto Sarkar
March 22, 2001	Greg Mills
March 29, 2001	Greg Smith

The GTF also held tours to students considering McMaster University for their undergraduate and MBA endeavours.

### **Bulletin Board**

#### **Summer Hours**

The GTF will be starting its summer hours on April 30 until August 31, Monday - Friday from 9:30am - 5:30pm and Closed Saturday and Sunday.



### **GTF Web Page**

The GTF's web page is about 95% completed; please consult our web page at <http://gtf.mcmaster.ca>. It will feature all the GTF activities and progress. The Floor now has its web cam operating and people can view the activities at the GTF 24 hours a day.

### **GTF Brochure**

Currently the GTF is working on a brochure to help inform and advertise the benefits that the Floor has to offer. It is in the process of being printed and should be available soon.

### **Library Resource Centre**

The GTF now has a library available to users of the room. The bookshelves contain financial information that both students, faculty and GTF members have access to by handing in their ID to the coordinator on duty. However, the materials can only be viewed in the GTF in order for the Floor to ensure that material will not be lost. Donations to the GTF library are greatly appreciated and are tax deductible.

One bookcase contains material from the Canadian Securities Institute. They include the following books: Conduct and Practices Handbook Course, The Canadian Securities Course, Portfolio Management Techniques, Investment Management Techniques, Investment Management Techniques, Professional Financial Planning Textbook Volume 1&2, Wealth Management Techniques and Technical Analysis. There is also GTF manuals available and they include the following: Options and Futures Applications, CAPM Tutor, Option Tutor, Bond Tutor and FTS manual and FTS Trader.

The other bookcase contains Commerce 4FI3 weekly reports, final reports and MBA F722 weekly reports, as well as various financial books and analysis reports, and donated items to the GTF. Donations to the GTF library are greatly appreciated and are tax deductible.



## **Rental of the GTF**

GTF facilities are offered to the business community to be used for meetings, seminars, and in-house training. In addition the Floor offers its expertise in designing and tailoring seminars to fit the needs of the clientele.

### **For further information:**

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